

**GOLD JUBILEE CAPITAL CORP.**  
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**NEWS RELEASE**

May 23, 2013

TSX Symbol: GJB

**Pyramid Copper Project**

VANCOUVER, B.C. – Gold Jubilee Capital Corp. (GJB; the “**Company**”) is pleased to announce the Company has entered into a Purchase Agreement dated May 22, 2013 to purchase certain mineral claims (the “**Mineral Claims**”) located in northern British Columbia, Canada which make up the Pyramid Copper Property. The Company will pay a purchase price comprising of i) \$12,900 payable upon execution of the Purchase Agreement and ii) 500,000 common shares of the Company to be issued upon TSX Venture Exchange approval of the Purchase Agreement.

**Private Placement**

In addition, the Company announces that it intends to carry out private placements for the sale of up to 6,000,000 flow-through common shares at \$0.05 per flow-through common share for an aggregate amount of up to \$300,000 and for the sale of up to 4,000,000 common shares at \$0.05 per common share for an aggregate amount of \$200,000.

ON BEHALF OF THE BOARD OF DIRECTORS

“*Nash Meghji*”  
Nash Meghji  
Director

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*