

GOLD JUBILEE CAPITAL CORP.
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NEWS RELEASE

August 9, 2013

TSXV Symbol: GJB

VANCOUVER, B.C. – Gold Jubilee Capital Corp. (the “Company”) is pleased to announce that further to its news release of May 23, 2013, the Company has closed the 1st tranche of its private placement. The first tranche consisted of 1,710,000 non flow-through common shares raising \$85,500 for the Company. The hold period expiry date in respect of the shares related to the 1st tranche is December 3, 2013.

The Company notes that it expects the private placement to close in three tranches, and that the second and third tranches remain dependent upon receiving TSXV approval of both the closing of those tranches and also the approval of the acquisition by the Company of the Pyramid Copper Property, also announced May 23, 2013.

The private placement is for the sale of up to 6,000,000 flow-through common shares at \$0.05 per flow-through common share for an aggregate amount of up to \$300,000 and for the sale of up to 4,000,000 common shares at \$0.05 per common share for an aggregate amount of \$200,000. In the event that all three proposed tranches close, Mr. Minaz Devji will have direct and indirect holdings in excess of 20% of the issued shares thereby constituting a Change of Control under the policies of the TSXV. At the annual and special general meeting of its shareholders held August 6, 2013 (“AGM”), shareholders approved such Change of Control.

The Company also wishes to announce that at its AGM, two new directors were appointed to the board of directors of the Company. The Company wishes to welcome Minaz Devji and George Cavey. Jurgen Wolf and Henry Meixner did not seek re-election as directors at the AGM. The Company wishes to thank both for their time and efforts serving as members of the board. Mr. Devji has also been appointed President and CEO of the Company replacing Mr. Wolf, and Mr. Meghji has been appointed the Company’s Corporate Secretary.

ON BEHALF OF THE BOARD OF DIRECTORS

“Nash Meghji”

Nash Meghji
Director

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