

**GOLD JUBILEE CAPITAL CORP.**

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**NEWS RELEASE**

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TSX Symbol: GJB

**Pyramid Copper Project**

VANCOUVER, B.C. – Gold Jubilee Capital Corp. (the “Company”) is pleased to announce that further to its news release of May 23, 2013, it has completed the Purchase Agreement to purchase a 100% interest in certain mineral claims located in northern British Columbia, Canada which make up the Pyramid Copper Property. In consideration for the acquisition, the Company paid \$12,900 and issued 500,000 common shares of the Company to the property vendor, which shares will be subject to a four-month hold period expiring December 15, 2013.

**Private Placement**

The Company is also pleased to announce that further to its news release of May 23, 2013 announcing a private placement of 6,000,000 flow-through common shares and 4,000,000 non-flow through common shares (the “Private Placement”), the Company has closed the balance of the Private Placement comprising of an aggregate of 8,290,000 common shares raising a further \$414,500 for the Company. The hold period expiry date in respect of the shares related to the balance of the Private Placement is December 15, 2013. The Private Placement was fully subscribed and raised an aggregate of \$500,000 for the Company to be used towards the Company’s Pyramid Copper Property and general working capital.

Further to the closing of its Private Placement, an early warning report has been filed with respect to the Company. Pursuant to the Private Placement, Minaz Devji, a recently appointed director of the Company, subscribed to 3,800,000 flow-through common shares and 2,290,000 non-flow-through shares. Mr. Devji now owns a total of 6,090,000 common shares of the Company, representing 32.22% of the Company’s common shares issued and outstanding.

Minaz Devji is the President, CEO and a director of the Company and the subscription of shares shall fund the Company’s working capital and for investment purposes such as the Pyramid Copper Property. The Company is relying on the exemption provided under NI 45-106 section 2.5 for this distribution to be exempt from prospectus requirements. Mr. Devji may further increase his common share holdings by further purchases from treasury or the market. The investment in the Company will be evaluated and increased or decreased from time to time at Mr. Devji’s discretion.

An Early Warning Report has been filed with Canadian Securities Commissions in respect of the acquisition. Copies of the report may be obtained from SEDAR at [www.sedar.com](http://www.sedar.com).

ON BEHALF OF THE BOARD OF DIRECTORS

“*George Cavey*”

George Cavey

Director

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