

**GOLD JUBILEE CAPITAL CORP.**  
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**NEWS RELEASE**

December 27, 2013

TSXV Symbol: GJB

VANCOUVER, B.C. – Gold Jubilee Capital Corp. (the “Company”) is pleased to announce that further to its news releases of December 3<sup>rd</sup> and December 6<sup>th</sup>, 2013, the Company has closed the 1st tranche of its private placement. The first tranche consisted of 1,000,000 flow-through common shares raising an aggregate amount of \$100,000 for the Company. The hold period expiry date in respect of the shares related to the 1st tranche is April 25, 2014.

The Company notes that it expects the private placement to close in two tranches, and that the second tranche of up to 3,000,000 non-flow through common shares at \$0.10 remains dependent upon receiving TSXV approval.

BY ORDER OF THE BOARD OF DIRECTORS

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*