

**GOLD JUBILEE CAPITAL CORP.**

480 - 505 Burrard Street  
Vancouver, B.C. V7X 1M3  
Telephone: (604) 684-4691

NEWS RELEASE

October 14, 2014

TSXV Symbol: GJB

**Appointment of New Director and  
Adoption of Advance Notice Provisions**

Vancouver, British Columbia, Canada, October 14, 2014 – Gold Jubilee Capital Corp. (the “Company”) announces that the Company held its 2014 Annual General and Special Meeting (the “Meeting”) in Vancouver, BC on August 11, 2014 with a record date of July 2, 2014.

The Company wishes to announce the appointment of Mr. Tag Gill as Director as of the date of the Meeting. Mr. Gill has provided financial reporting and management services to publicly-listed companies, primarily in the mineral exploration sector, for more than 8 years. Previously, he was employed in the Technology Division of Teck Resources Limited, Canada’s largest diversified resource company. He holds a Certified General Accountant designation and a degree in Chemical Engineering from the University of British Columbia. In addition, he has completed Level III of the Chartered Financial Analyst program of the CFA Institute

The Company also announces that the Company has adopted the advance notice provisions (the “ANP”) by way of shareholder approval at the Company’s Meeting regarding nominations for the election of directors at meetings of shareholders. The ANP requires, among other things, advance notice to the Company in certain circumstances where a shareholder of the Company intends to nominate persons for election to the Board.

The ANP establishes deadlines by which a registered shareholder must submit to the Company prior to any annual or special meeting of shareholders at which directors are to be elected the names and certain other information on any proposed nominee.

The deadline for notice to the Company in the case of an annual meeting of shareholders is not less than 30 nor more than 65 days prior to the date of the annual meeting; provided, however, that in the event that the annual meeting is to be held on a date that is less than 50 days after the date on which the first public announcement of the date of the annual meeting was made, notice may be made not later than the close of business on the 10th day following such public announcement.

The deadline for notice to the Company in the case of a special meeting of shareholders (which is not also an annual meeting), is not later than the close of business on the 15th day following the day on which the first public announcement of the date of the special meeting was made.

The ANP is in effect and will apply to the next Annual General Meeting. The full text of the ANP is available on SEDAR at [www.sedar.com](http://www.sedar.com).

BY ORDER OF THE BOARD OF DIRECTORS

*“Minaz Devji”*

Minaz Devji  
President, CEO and Director

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