

**GOLD JUBILEE CAPITAL CORP.**

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**NEWS RELEASE**

June 19, 2015

TSXV Symbol: GJB

**GOLD JUBILEE ANNOUNCES LETTER OF INTENT NEGOTIATIONS**

VANCOUVER, B.C. – Gold Jubilee Capital Corp. (the “Company”) announces that it is negotiating a letter of intent agreement to earn up to a 100% interest in a gold/copper exploration property located in the Republic of Serbia. The proposed terms are still under negotiation and not the subject of any agreement in principle and would involve an initial due diligence assessment of the properties past and proposed exploration activities. The Company will provide a nominal non-refundable deposit that would provide exclusivity between the parties for further negotiations to a definitive agreement that would detail on-going option payments and exploration expenditures. The letter of intent and subsequently, a definitive agreement, would be each subject to TSX Venture Exchange approval.

BY ORDER OF THE BOARD OF DIRECTORS

“*Minaz Devji*”

Minaz Devji  
President, CEO and Director

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*