

Gold Jubilee Capital Corp.
480 – 505 Burrard Street, Vancouver, B.C. V7X 1M3

NEWS RELEASE

GOLD JUBILEE PROVIDES UPDATE ON 2015 FIELD PROGRAM

September 1, 2015

TSXV Symbol: GJB

VANCOUVER, BC – Gold Jubilee Capital Corp. (the “Company”) is pleased to provide an update on the 2015 exploration field program on the 100% owned Pyramid property located near Dease Lake BC. Ongoing work to date has consisted of the collection of over 400 geochemical samples (soil and rock) detailed geological mapping, prospecting and 3D-Induced Polarization geophysics. Camp construction was completed in mid-July.

Rock sampling from the East Zone returned anomalous copper and gold results; including sample 2781003 which returned 0.70 % Cu, 3.0 g/t Ag and 0.11 g/t Au (7033 ppm Cu, 3.0ppm Ag, 110.6 ppb Au) and sample 2781004 which returned 4.5 g/t Au, 0.06% Cu and 2.7 g/t Ag (4515.8 ppb Au, 615 ppm Cu, 2.7 ppm Ag). Infill soil sampling at the MT Zone returned anomalous copper values, up to 0.31% Cu (3116 ppm Cu). Prospecting in the MT zone returned encouraging gold samples, up to 2.7 g/t Au (2701 ppb Au). A total of 77 rock samples are included in this release, with gold values ranging from 0.8 ppb to 4515 ppb, copper values ranging from 8.7 ppm to 7033.2 ppm and silver values ranging from less than 0.1 ppm to 3.0 ppm. A total of 367 soil samples are included in this release with copper values ranging from 5 ppm to 3116 ppm.

Highlight Samples from MT and East Zones

Sample	zone	type	Cu ppm	Cu %	Au ppb	Au g/t	Ag ppm	Ag g/t
2781003	East	rock -grab	7033.2	0.7	110	0.11	3	3
2781004	East	rock -grab	615	0.06	4515	4.51	2.7	2.7
2781007	East	rock -grab	2212.1	0.22	16.3	/	0.3	0.3
2781008	East	rock -grab	1014	0.11	68.5	/	0.5	0.5
2781013	MT	rock -grab	1813.7	0.18	101.2	0.11	1.2	1.2
2781015	MT	rock -grab	1144	0.11	72.9	0.07	/	/
2780664	MT	rock -grab	274	0.027	2701	2.7	0.8	0.8
2781021	MT	rock -grab	477	0.047	983.2	0.98	0.2	0.2
2781544	MT	Soil	1258	0.12	*	*	*	*
2781546	MT	Soil	3116	0.31	*	*	*	*
2781550	MT	Soil	1105	0.11	*	*	*	*
2781668	MT	Soil	1724	0.17	*	*	*	*
2781677	MT	Soil	2787	0.27	*	*	*	*
2781680	MT	Soil	1406	0.14	*	*	*	*
2780031	MT	Soil	0.132	0.13	*	*	*	*

* - gold and silver assays to be completed

3D-IP Geophysics commenced in mid-August and is expected to be complete at the beginning of September. The survey was designed to expand on areas that returned open ended chargeability and resistivity anomalies. 3D-IP will be focused on expanding the MT and Central zone coverage, and reconnaissance 2D-IP will be used in the East Zone.

The exploration team is currently conducting detailed follow up rock sampling, infill soil sampling and detailed geologic mapping in the MT, Central and East zones.

It is noted that the rock samples taken are selective in nature. Soil and rock samples are collected, recorded and shipped to the Bureau Veritas Mineral Laboratories in Smithers, B.C for analytical testing.

ABOUT Gold Jubilee Capital Corp.

Gold Jubilee Capital Corp. (TSX-V: GJB) is a Canadian-based junior exploration company comprised of highly qualified mining professionals with one active copper-gold exploration project, the Pyramid project, located in northwestern British Columbia.

ON BEHALF OF THE BOARD OF GOLD JUBILEE CAPITAL CORP.

Per: "Minaz Devji"
Minaz Devji,
CEO and Director

This news release was prepared by Company management, who take full responsibility for its content. George Cavey, P.Geo, Director, is a Qualified Person as defined by National Instrument 43-101 of the Canadian Securities Administrators and has reviewed and approved the technical disclosure in this release.

The rock samples were prepared at the ISO certified Bureau Veritas Mineral Laboratories in Smithers, B.C. and analyzed at the Bureau Veritas Mineral Laboratories in Vancouver using a AQ201 procedure. AQ201 is a 15 gram, 1:1:1 Aqua Regia Digestion ICP-MS analysis. The soil samples were prepared at the ISO certified Bureau Veritas Mineral Laboratories in Smithers, B.C. and analyzed at the Bureau Veritas Mineral Laboratories in Vancouver using a AQ300 procedure. AQ300 is a 0.5 gram 1:1:1 Aqua Regia Digestion ICP-ES analysis. Routine insertion of standards was performed by BV as part of their normal analytical procedures.

This news release contains forward-looking statements including in connection with the timing of future work programs. These statements reflect management's current assumptions and expectations. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and Gold Jubilee undertakes no obligation to update such statements, except as required by law.