

Gold Jubilee Capital Corp
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News Release

**Gold Jubilee Capital Corp
Announces Private Placement**

February 16, 2016

TSXV Symbol: GJB

Gold Jubilee Capital Corp. (the "Company") is pleased to announce a private placement offering for the sale of up to 10,000,000 units of the Company at a price of \$0.10 per unit for gross proceeds of up to \$ 1,000,000.

Each unit (a "Unit") is to consist of one Common Share and one-half (1/2) of one non-transferable share purchase warrant where one whole share purchase warrant may be exercised at the price of \$0.20 per common share during a two (2) year term.

The funds shall be used for the Company's working capital. Finder's fees shall be paid in cash, shares or warrants or a combination of the foregoing subject to Board approval and in accordance with the policies of the TSX Venture Exchange.

The completion of the private placement is subject to approval from the TSX Venture Exchange.

ABOUT Gold Jubilee Capital Corp.

Gold Jubilee Capital Corp. (TSX-V: GJB) is a Canadian-based junior exploration company comprised of highly qualified mining professionals with one active copper-gold exploration project, the Pyramid project, located in North-western British Columbia.

ON BEHALF OF THE BOARD OF GOLD JUBILEE CAPITAL CORP.

Per: "Minaz Devji" Minaz Devji,

CEO and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.