

GOLD JUBILEE CAPITAL CORP.

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NEWS RELEASE

February 24, 2016

TSXV Symbol: GJB

GOLD JUBILEE INCREASES FINANCING

VANCOUVER, B.C. – Gold Jubilee Capital Corp. (the “**Company**”) is pleased to announce that further to a news release dated February 16, 2016, the Company has increased the private placement offering to 13,000,000 units of the Company at a price of \$0.10 per unit for gross proceeds of up to \$1,300,000. Each unit is to consist of one common share and one-half of one non-transferable share purchase warrant where one whole share purchase warrant may be exercised at the price of 20 cents per common share during a two-year term.

The funds shall be used for the Company’s working capital. Finders' fees shall be paid in cash, shares or warrants, or a combination of the foregoing, subject to board approval and in accordance with the policies of the TSX Venture Exchange.

The completion of the private placement is subject to approval from the TSX Venture Exchange.

BY ORDER OF THE BOARD OF DIRECTORS

“Minaz Devji”

Minaz Devji
President, CEO and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.