

GOLD JUBILEE CAPITAL CORP.

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NEWS RELEASE

March 3, 2016

TSXV Symbol: GJB

GOLD JUBILEE COMPLETES FINANCING

VANCOUVER, B.C. – Gold Jubilee Capital Corp. (the “**Company**”) is pleased to announce that further to its news releases dated February 16, 2016, and February 24, 2016, the Company has completed a private placement offering of 13,450,000 units of the Company at a price of \$0.10 per unit for gross proceeds of \$1,345,000. It is noteworthy that the Company's offering was over-subscribed by 450,000 units. Each unit is to consist of one common share and one-half of one non-transferable share purchase warrant where one whole share purchase warrant may be exercised at the price of \$0.20 per common share during a two-year term (the “**Offering**”).

The funds shall be used for the Company's working capital. In accordance with the policies of the TSX Venture Exchange, an aggregate of \$32,700 in cash and 327,000 non-transferable share purchase warrants with an exercise price of \$0.20 per common share and an expiry term of two years was paid by the Company to various finders regarding the Offering.

The Company announces July 3, 2016 as the hold period expiry date in respect of the shares comprising the units and issuable upon exercise of the share purchase warrants.

BY ORDER OF THE BOARD OF DIRECTORS

“Minaz Devji”

Minaz Devji
President, CEO and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.