

**Gold Jubilee Capital Corp.
480 – 505 Burrard Street, Vancouver, B.C. V7X 1M3**

NEWS RELEASE

GOLD JUBILEE ANNOUNCES SHARES FOR DEBT

March 4, 2016

TSXV Symbol: GJB

VANCOUVER, BC – Gold Jubilee Capital Corp. (the “Company”) announces that it is proceeding with a shares for debt filing to pay outstanding debt of \$76,125. 525,000 shares at deemed price of \$0.145 in the capital stock of the company will be issued to pay these outstanding payables. The shares for debt settlement is subject to TSX Venture Exchange approval.

GOLD JUBILEE CAPITAL CORP.

“Minaz Devji “
Minaz Devji, Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.