

# NEWS RELEASE



## Gold Jubilee terminates Agreement to Acquire Mineral Property in the Republic of Serbia

May 13, 2016

Vancouver, BC - Gold Jubilee Capital Corp. - (TSX-V: GJB) ("Gold Jubilee" or the "Company") reports that it has decided to terminate the Option Agreement with Appalachian Resources Balkan doo ("ARB") as per the Company's news release dated April 5, 2016.

Company Representatives travelled to the Republic of Serbia during the first week of May to visit the Deli Jovan North Property (the "Property") and negotiate terms of a definitive option agreement with ARB to earn a 100% interest in the Property. Unfortunately, the parties were unable to come to an agreement acceptable to Gold Jubilee and as such the Company has terminated discussions with ARB.

Gold Jubilee will continue to look for opportunities that align with its business model, in the meantime it will continue exploration on its highly prospective Pyramid Copper-Gold Project in Northern BC.

### ABOUT GOLD JUBILEE CAPITAL CORP.

Gold Jubilee Capital Corp. (TSX-V: GJB) is a Canadian-based junior exploration company comprised of highly qualified mining professionals with one active copper-gold exploration project, the Pyramid project, located in northwestern British Columbia.

### BY ORDER OF THE BOARD OF DIRECTORS

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