

NEWS RELEASE



GOLD JUBILEE ANNOUNCES FLOW-THROUGH AND NON FLOW-THROUGH FINANCINGS

June 22, 2016

TSXV Symbol: GJB

VANCOUVER, B.C. – Gold Jubilee Capital Corp. (the “**Company**”) is pleased to announce private placement offerings for (i) a flow-through offering raising up to \$2,500,000 through the sale of up to 14,705,900 flow-through shares of the Company at the price of \$0.17 per flow-through share and (ii) a non flow-through offering raising up to \$300,000 through the sale of up to 2,000,000 non flow-through units at the price of \$0.15 per unit. Each unit is to consist of one common share and one-half of one non-transferable share purchase warrant where one whole share purchase warrant may be exercised at the price of \$0.20 cents per common share during a two-year term.

The funds shall be used for exploration and drilling on the Pyramid Project and for working capital. Finders' fees shall be paid in cash, shares or warrants, or a combination of the foregoing, subject to board approval and in accordance with the policies of the TSX Venture Exchange.

The completion of the private placement is subject to approval from the TSX Venture Exchange.

BY ORDER OF THE BOARD OF DIRECTORS

“Minaz Devji”

Minaz Devji
CEO and Director

Gold Jubilee

Mike Devji
(604) 258-8666
mike.devji@goldjubilee.ca

Investor Relations

Kin Communications
1 (866) 684-6730 (toll-free)
GJB@kincommunications.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



TSX-V:GJB
www.goldjubilee.ca

This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, execution of the Option Agreement, the making of cash payments and share payments, obtaining TSX-V approval, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and Gold Jubilee undertakes no obligation to update such statements, except as required by law.

