

GOLD JUBILEE CAPITAL CORP.

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NEWS RELEASE

July 18, 2016

TSXV Symbol: GJB

GOLD JUBILEE INCREASES NON FLOW THROUGH FINANCING

VANCOUVER, B.C. – Gold Jubilee Capital Corp. (the “**Company**”) is pleased to announce that further to a news release dated June 22, 2016, the Company has increased the non flow-through portion of its private placement offering to 5,333,333 units of the Company at a price of \$0.15 per unit for gross proceeds of up to \$800,000. Each unit is to consist of one common share and one-half of one non-transferable share purchase warrant where one whole share purchase warrant may be exercised at the price of \$0.20 cents per common share during a two-year term.

The funds shall be used for exploration and drilling on the Pyramid Project and for working capital. Finders' fees shall be paid in cash, shares or warrants, or a combination of the foregoing, subject to board approval and in accordance with the policies of the TSX Venture Exchange.

BY ORDER OF THE BOARD OF DIRECTORS

“Minaz Devji”

Minaz Devji
President, CEO and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.